



## State of Utah

### Department of Natural Resources

MICHAEL R. STYLER  
*Executive Director*

### Division of Oil, Gas & Mining

MARY ANN WRIGHT  
*Acting Division Director*

JON M. HUNTSMAN, JR.  
*Governor*

GARY R. HERBERT  
*Lieutenant Governor*

March 9, 2005

#### CERTIFIED RETURN RECEIPT 7099 3400 0016 8896 1515

Debbie Murphy  
Cumberland Surety, Inc.  
367 West Short Street  
Lexington, Kentucky 40507

Subject: Reclamation Bond Adjustment and Rider Approval, Moab Salt, LLC,  
Cane Creek Mine, M/019/005, Grand County, Utah

Dear Ms. Murphy:

On November 3, 2004 the Division approved the amended Notice of Intention to Commence Large Mining Operations for Moab Salt, LLC's Cane Creek Mine. As a result of this approval, the reclamation surety estimate has been reduced by \$6,980,200.00 (from \$13,247,000.00 to \$6,266,800.00). To reflect the revised bond amount of \$6,266,800.00, adjustments/returns have been made to four of the six bonds currently held. This includes reducing bond \_\_\_\_\_ by \$356,700 from \$2,384,460.00 to \$2,027,760.00 and releasing three existing bonds totaling \$6,623,500.00 for a total of \$6,980,200 surety release.

Please find enclosed copies of: the bond rider signed by the Acting Division Director approving the reduction of bond \_\_\_\_\_, \$2,027,760.00, three original bonds being released identified as:

Bond Number	Amount
_____	\$2,384,460.00
_____	\$2,119,520.00
_____	\$2,119,520.00

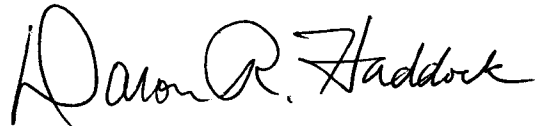
an original replacement Reclamation Contract showing the three remaining bonds which total \$6,266,800, and the original Reclamation Contract with the effective date of February 22, 2000, which is no longer valid.

Thank you for your help in finalizing release of the surety bonds. If you require further clarification or have questions regarding the bond reduction amount

Debbie Murphy  
Page 2 of 2  
M/019/005  
March 9, 2005

or any associated information, please contact me at (801) 538-5325 or Paul Baker  
at (801) 538-5261 at your convenience.

Sincerely,

A handwritten signature in black ink that reads "Daron R. Haddock". The signature is fluid and cursive, with the first name "Daron" being more prominent than the last name "Haddock".

Daron R. Haddock  
Permit Supervisor  
Minerals Regulatory Program

DRH:PBB:jb

Enclosure: copy bond #4 rider, 3 original bonds #1, 2, 3,  
copy MR-RC, Original MR-RC dated 2/22,2000

cc: Robert Jornayvez, Intrepid w/o encl  
Blaine Rawson, Holme Roberts & Owen w/o encl  
Will Stokes, SITLA w/MR-RC

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DEPARTMENT OF NATURAL RESOURCES  
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m/019/005

FACSIMILE COVER SHEET

DATE: March 9, 2005

NUMBER OF PAGES INCLUDING THIS COVER SHEET: 3

TO:

Robert Jorjanyan  
Moab Salt / Intrepid

FAX NUMBER: 1-303-298-7502

FROM:

Daron Haddock / Jelle

Minerals Reclamation and Development Program

PHONE: (801) 538-5291

FAX: (801) 359-3940

SUBJECT:

Reclamation Bond Rider Approval -  
Cane Creek mine - m/019/005

REMARKS:

The documents are being sent to  
Cumberland Security. If you need any  
of the copies please let me know.  
Jelle

Should you encounter any problems with this copy, or do not receive all the pages, please call

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TRANSACTION REPORT

P. 01

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FOR: OIL, GAS & MINING

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Utah Salt Industry

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FROM: Daron Haddock

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